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## **General Journal Exercises And Solutions**

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Problem 2: Prepare general journal entries for the following transactions of a business called Pose for Pics in 2016:  
Aug. 1: Hashim Khan, the owner, invested Rs. 57,500 cash and Rs. 32,500 of photography equipment in the business. 04: Paid Rs. 3,000 cash for an insurance policy covering the next 24 months. 07: Services are performed and

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clients are billed for Rs. 10,000.

## **Journal Entry Problems and Solutions | Format | Examples ...**

A Journal entry is the first step of the accounting or book-keeping process. In this step, all the accounting transactions are recorded in general journal in a chronological order. The general journal

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is maintained essentially on the concept of double entry system of accounting, where each transaction affects at least two accounts.. Other names used for general journal are “journal book ...

## **General journal - explanation, process, format, example ...**

General Journal Accounting. Double

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entry bookkeeping is the most common method of general journal accounting. Every business transaction is done by an exchange between two accounts. There are two equal and opposite accounts for all the transactions, namely credit and debits.

## **General Journal in Accounting -**



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## **Definition, Examples, Format**

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A Journal entry is the first step of the accounting or book-keeping process. In this step, all the accounting transactions are recorded in general journal in a chronological order. The general journal is maintained essentially on the concept of double entry system of accounting,

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where each

## **General Journal Exercises And Solutions**

Journal Entries and Ledger Question and Answer. Before you begin: For purposes of testing and exams it's important to make sure you not only answer questions and exercises correctly but

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also complete them at the right speed.  
Use a watch or clock to time yourself  
while attempting this exercise. Difficulty  
Rating:

## **Journal Entries and Ledger Question and Answer**

10 th April : Commenced business with a  
capital of 1,00,000 : 11 th April :

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Purchased goods from Veeru for 20,000 :  
13 th April : Purchased Goods for Cash  
15,000 : 14 th April : Purchased Goods  
from Abhiram for cash 9,000

## **Journal - Problems and Solutions - Future Accountant**

General Journal Exercises And Solutions  
A Journal entry is the first step of the

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accounting or book-keeping process. In this step, all the accounting transactions are recorded in general journal in a chronological order. The general journal is maintained essentially on the concept of double entry system of accounting, where each General Journal Exercises And Solutions

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are converted into debits and credits.

## **guihual - General journal exercises and solutions**

When the debit side total is same as the credit total, a journal entry is balanced. Journal Entry Examples. Entity A had the following transactions in December 20×1: 1. December 2, Owner P created

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a new Entity B and invested \$140,000 in cash. 2. December 9, Entity B borrowed \$80,000 from a bank. 3. December 11, Entity B purchased 3,000 units ...

**Accounting Journal Entries -  
Accounting Questions and Answers**  
Accounting Cycle Exercises II 8 Problem  
1: Solution Solution 1 GENERAL JOURNAL



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Date Accounts Debit Credit 1-2X5 Cash  
20,000 Capital Stock 20,000 Issued  
stock to Robert Dennis for cash 1-4-X5  
Equipment 15,000 Accounts Payable  
15,000 Purchased equipment on account  
1-12-X5 Cash 30,000 Revenues 30,000  
Provided services to customers for cash

## **Accounting Cycle Exercises II -**

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## **Kenyatta University**

Full Accounting Questions and Answers.  
Full accounting questions and answers  
for you to practice for free. Great  
preparation for a test or exam. Journal  
entries, T-accounts, the trial balance and  
the financial statements. With full  
solutions and detailed explanations.

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## **Full Accounting Questions and Answers**

The General Ledger has been completed for January and February. Your task will be to update the General Ledger with postings for the month of March using the Journals you have completed in Exercises 7, 8, 9 and 10. You should try to be really careful. It is very easy to

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make mistakes in posting journal summaries to the general ledger. Common ...

## **Accounting Exercises: The General Ledger and the Trial Balance**

T-Accounts, Journal Entry and Trial Balance Question. by Jane (Philippines)  
Before you begin: For tests and exams

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it's really important to not only answer questions correctly but do so at the right speed. Grab a pen and piece of paper and make sure you time yourself while attempting this exercise.

## **T-Accounts, Journal Entry and Trial Balance Question**

Accounting Cycle Exercises III 11

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Problem 2: Solution Solution 2 GENERAL  
JOURNAL Date Accounts Debit Credit  
Sep. 1 Cash 48,000 Unearned  
Advertising Revenue 48,000 Sold  
6-month ad campaign Dec. 31 Unearned  
Advertising Revenue 16,000 Advertising  
Revenue 16,000 To record delivery of ad  
services for 2 months ( $2/6 \times \$48,000$ )  
GENERAL JOURNAL

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## **Accounting Cycle Exercises III - Kenyatta University**

Solution: \* Capital Account is tally amount of Balancing Figure. We hope the TS Grewal Accountancy Class 11 Solutions Chapter 5 Journal help you. If you have any query regarding TS Grewal Accountancy Class 11 Solutions Chapter

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5 Journal, drop a comment below and we will get back to you at the earliest.

## **TS Grewal Accountancy Class 11 Solutions Chapter 5 Journal ...**

View Homework Help -

Exercise\_4\_11\_solution from ACCT 225  
at University of South Carolina. Jefferson  
County General Fund Journal Entries



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December 31, 2015 Item # Account Title  
1 Estimated

## **Exercise\_4\_11\_solution - Jefferson County General Fund ...**

G. Bell, a fitness enthusiast, buys an existing exercise center, Body Firm. The following chart of accounts now applies:  
Assets Revenue ... Record the

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transactions in the general journal. 2.  
Post the transactions to the general  
ledger. ... SOLUTION PAGE 1 1 20— 1 2  
Apr. 16 ...

## **The General Journal 3 and the General Ledger**

Question: Prepare An Appropriate  
General Journal Reveal The Cash

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Shortage. EXERCISES Set B (Excel  
Templates For All Questions Are  
Available In My AccountingLab.) E8-1B .  
From The Following Information,  
Construct A Bank Reconciliation For  
Bang Co. As Of February 28, 2019. Then  
Prepare Journal Entries If Needed.

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